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**Auction Results**

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Stamps & Postal History of China,  
Hong Kong, and Asian Countries**Sale Code: HK-013**

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**The following prices include 15% buyer's premium. Total sold(including premium): 22,224,555**

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
0001	172,500	0038	8,625	0071	12,650
0002	10,925	0039	23,000	0072	2,530
0003	3,680	0040	172,500	0073	2,990
0004	4,600	0041	184,000	0074	10,925
0005	8,625	0042	172,500	0076	8,050
0006	4,600	0043	138,000	0077	10,925
0007	9,775	0044	195,500	0078	12,650
0008	9,200	0045	161,000	0079	10,925
0009	27,600	0046	4,025	0080	10,350
0011	4,600	0047	4,830	0081	8,625
0015	14,950	0048	3,680	0082	8,625
0016	32,200	0049	12,650	0083	8,625
0017	25,300	0050	575,000	0084	8,625
0018	17,250	0051	4,830	0085	9,200
0019	34,500	0052	4,370	0086	9,775
0020	11,500	0053	10,925	0087	8,625
0021	11,500	0054	6,325	0088	8,625
0022	10,925	0055	6,900	0089	8,625
0023	92,000	0056	8,050	0090	9,200
0024	8,625	0057	16,100	0091	6,900
0025	8,625	0058	9,775	0092	8,625
0026	9,200	0059	13,800	0093	6,325
0027	9,775	0060	11,500	0094	2,760
0028	8,625	0061	17,250	0095	12,650
0029	8,625	0062	6,900	0096	9,775
0030	9,200	0063	6,325	0097	9,775
0031	8,625	0064	6,900	0098	9,200
0032	8,625	0065	8,050	0099	9,200
0033	8,625	0066	6,900	0100	9,200
0034	8,625	0067	4,600	0101	9,200
0035	8,625	0068	4,600	0102	4,025
0036	8,625	0069	8,050	0103	14,950
0037	8,625	0070	14,950	0104	27,600

Lot No.	Sold Price(HK\$)
0105	4,370
0106	4,370
0107	4,830
0108	4,025
0109	4,830
0110	5,175
0111	36,800
0112	14,950
0113	9,775
0114	10,350
0115	9,775
0116	9,200
0117	9,775
0118	13,800
0119	12,650
0120	8,625
0121	9,200
0122	9,200
0123	34,500
0124	29,900
0125	36,800
0126	92,000
0127	27,600
0128	29,900
0129	230,000
0130	16,100
0131	402,500
0132	4,830
0133	3,680
0134	4,830
0135	920
0136	345,000
0137	10,925
0138	11,500
0139	2,070
0140	978
0141	13,800
0142	63,250
0143	34,500
0144	23,000

Lot No.	Sold Price(HK\$)
0145	57,500
0146	80,500
0147	40,250
0148	48,300
0149	63,250
0150	63,250
0151	13,800
0152	11,500
0153	55,200
0154	46,000
0155	6,900
0157	97,750
0158	10,350
0159	10,350
0160	10,350
0161	10,350
0162	9,775
0163	7,475
0165	17,250
0167	8,050
0168	7,475
0169	6,325
0171	32,200
0172	16,100
0173	36,800
0174	103,500
0175	12,650
0176	51,750
0177	11,500
0178	29,900
0179	12,650
0180	11,500
0181	23,000
0182	10,350
0183	10,350
0184	10,350
0185	9,775
0186	80,500
0187	6,900
0190	11,500

Lot No.	Sold Price(HK\$)
0191	138,000
0192	34,500
0194	32,200
0195	74,750
0196	2,530
0197	17,250
0199	2,760
0201	17,250
0202	57,500
0203	4,600
0204	10,350
0205	9,775
0207	86,250
0209	8,625
0210	6,900
0212	4,600
0214	29,900
0215	3,680
0216	747,500
0217	8,625
0218	20,700
0219	6,900
0221	86,250
0222	43,700
0224	29,900
0226	10,350
0227	7,475
0228	34,500
0229	32,200
0230	6,325
0232	19,550
0233	977,500
0235	5,175
0236	4,600
0237	4,600
0238	8,050
0239	9,775
0240	29,900
0241	18,400
0242	8,050

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
0244	17,250	0284	23,000	0324	63,250
0245	12,650	0285	23,000	0325	103,500
0246	149,500	0286	92,000	0326	25,300
0247	115,000	0287	13,800	0327	4,370
0248	138,000	0288	10,925	0328	21,850
0249	2,530,000	0289	13,800	0329	8,050
0250	69,000	0290	12,650	0331	7,475
0251	86,250	0291	12,650	0332	7,475
0252	27,600	0292	23,000	0333	8,625
0253	6,900	0293	12,650	0334	10,350
0254	8,050	0294	16,100	0335	9,200
0255	12,650	0295	14,950	0336	9,775
0256	17,250	0296	138,000	0337	6,900
0257	4,370	0297	138,000	0338	1,610
0258	10,925	0298	218,500	0339	1,725
0259	13,800	0299	18,400	0341	29,900
0260	14,950	0300	17,250	0342	4,370
0261	29,900	0301	17,250	0343	8,625
0262	12,650	0302	16,100	0344	36,800
0263	7,475	0303	17,250	0345	57,500
0264	8,625	0304	23,000	0346	32,200
0265	13,800	0305	25,300	0347	6,325
0266	7,475	0306	23,000	0348	2,990
0267	7,475	0307	12,650	0349	1,725
0268	7,475	0308	14,950	0352	7,475
0269	8,050	0309	16,100	0353	9,200
0270	8,050	0310	18,400	0354	9,775
0271	7,475	0311	19,550	0355	25,300
0272	14,950	0312	43,700	0356	402,500
0273	40,250	0313	34,500	0357	4,025
0274	11,500	0314	23,000	0358	9,200
0275	18,400	0315	25,300	0360	7,475
0276	25,300	0316	32,200	0361	2,530
0277	23,000	0317	25,300	0363	19,550
0278	23,000	0318	51,750	0367	1,092,500
0279	23,000	0319	43,700	0370	6,325
0280	23,000	0320	29,900	0371	2,760
0281	23,000	0321	34,500	0372	36,800
0282	23,000	0322	40,250	0375	6,900
0283	23,000	0323	57,500	0376	6,900

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
0377	6,900	0434	3,450	0481	2,300
0378	6,900	0435	3,450	0482	3,450
0379	17,250	0436	2,530	0483	1,150
0381	3,680	0437	2,990	0484	2,185
0382	5,520	0438	3,220	0486	4,025
0383	1,955	0439	5,175	0487	4,600
0384	3,450	0441	4,600	0488	1,380
0386	7,475	0442	23,000	0489	2,300
0387	17,250	0443	36,800	0490	1,610
0388	63,250	0444	5,750	0491	1,035
0389	8,050	0446	27,600	0493	1,725
0390	5,520	0447	3,450	0494	4,370
0391	8,050	0448	2,070	0495	1,150
0392	16,100	0449	1,150	0496	1,495
0398	920	0450	2,300	0497	2,185
0402	103,500	0451	5,750	0498	1,380
0403	74,750	0453	9,775	0499	1,840
0404	5,175	0454	1,150	0500	920
0405	6,900	0455	2,530	0501	9,775
0407	4,600	0456	3,680	0503	3,220
0408	1,495	0457	6,325	0504	4,600
0409	1,093	0458	3,680	0505	1,150
0412	25,300	0459	920	0506	7,475
0413	6,900	0461	6,325	0507	1,725
0414	1,380	0462	1,150	0508	2,530
0415	1,265	0463	1,610	0509	1,840
0417	1,380	0464	920	0510	6,900
0419	2,070	0465	16,100	0511	4,370
0420	4,830	0466	4,600	0513	1,610
0421	4,830	0467	14,950	0514	2,990
0422	4,600	0469	978	0515	3,450
0423	4,600	0470	1,150	0516	1,725
0424	5,750	0472	4,830	0517	2,760
0425	92,000	0473	3,450	0519	1,035
0426	1,265	0474	10,925	0520	4,370
0429	4,600	0475	5,175	0521	1,955
0430	2,760	0476	6,325	0523	2,300
0431	2,300	0477	1,380	0525	2,185
0432	4,600	0479	1,380	0526	1,725
0433	6,325	0480	1,725	0527	1,035

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
0528	2,990	0589	2,300	0634	1,093
0529	6,325	0590	43,700	0635	6,900
0530	1,265	0591	230,000	0637	6,325
0531	4,140	0592	5,175	0638	5,520
0532	920	0593	4,830	0639	1,725
0533	9,775	0594	2,300	0640	5,520
0534	920	0595	43,700	0641	14,950
0535	2,300	0596	7,475	0642	2,300
0536	5,750	0597	17,250	0648	2,530
0538	4,370	0598	25,300	0649	3,680
0539	2,530	0599	7,475	0650	2,530
0540	6,900	0600	9,200	0651	1,093
0542	2,070	0601	8,625	0652	2,760
0543	2,990	0602	6,900	0653	1,955
0545	2,070	0603	13,800	0655	4,600
0546	1,495	0604	12,650	0656	5,520
0549	2,070	0605	5,750	0657	48,300
0550	1,380	0606	9,200	0658	27,600
0551	1,610	0607	14,950	0659	2,760
0553	920	0608	368,000	0661	4,025
0554	1,725	0610	2,300	0662	3,450
0557	920	0611	1,380	0663	2,300
0560	2,300	0612	6,325	0664	3,680
0562	3,450	0613	6,325	0665	6,325
0566	920	0614	5,980	0667	6,325
0569	920	0615	2,300	0669	4,370
0570	2,300	0616	9,200	0672	17,250
0573	4,600	0617	287,500	0673	5,750
0575	1,380	0619	11,500	0676	3,450
0577	4,600	0620	14,950	0677	2,760
0579	10,925	0621	9,200	0678	2,185
0580	2,070	0622	28,750	0680	4,025
0581	6,900	0623	4,370	0681	2,300
0582	8,050	0624	5,520	0682	4,600
0583	920	0627	43,700	0686	6,900
0584	3,220	0628	4,370	0687	5,520
0585	32,200	0629	19,550	0688	1,150
0586	28,750	0630	20,700	0691	5,175
0587	3,680	0631	34,500	0692	6,900
0588	8,625	0633	1,725	0694	7,475

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
0696	32,200	0764	2,990	0817	3,680
0697	4,600	0765	2,990	0818	1,380
0698	6,900	0767	2,300	0819	1,495
0699	1,265	0771	2,530	0820	6,900
0700	4,830	0772	1,725	0821	4,140
0701	40,250	0773	40,250	0822	1,265
0702	2,760	0774	80,500	0823	3,680
0705	63,250	0775	20,700	0824	1,955
0707	25,300	0778	3,680	0825	1,495
0708	4,830	0779	11,500	0826	46,000
0712	4,025	0781	51,750	0828	29,900
0714	2,990	0784	3,450	0829	1,840
0715	1,725	0785	4,025	0830	5,175
0717	1,380	0787	2,875	0831	1,955
0718	2,185	0788	6,900	0833	2,530
0719	2,300	0789	10,925	0834	2,530
0720	1,840	0790	3,450	0836	2,530
0721	8,050	0791	8,625	0837	4,830
0722	1,725	0792	3,680	0838	14,950
0726	126,500	0793	27,600	0839	2,760
0727	8,625	0794	14,950	0840	4,600
0728	3,680	0795	13,800	0841	13,800
0729	4,370	0797	16,100	0844	1,610
0730	10,925	0798	1,840	0845	6,900
0742	1,380	0799	2,530	0848	6,325
0743	1,150	0800	2,990	0850	4,830
0745	1,380	0801	126,500	0851	2,300
0746	1,380	0802	8,050	0855	1,840
0748	1,093	0803	2,530	0858	2,300
0749	1,093	0804	1,840	0860	1,265
0750	5,520	0805	8,625	0861	10,925
0751	1,495	0806	3,450	0863	10,350
0752	2,530	0808	1,955	0864	5,750
0753	1,840	0809	1,093	0865	4,025
0754	1,093	0810	1,495	0866	2,530
0757	10,925	0811	3,680	0867	2,530
0758	11,500	0813	3,450	0868	13,800
0759	10,925	0814	1,840	0869	1,725
0760	1,380	0815	4,025	0870	6,325
0762	3,220	0816	92,000	0871	5,750

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
0872	5,750	0918	1,380	0964	2,530
0873	2,990	0919	1,955	0965	1,840
0874	3,450	0920	3,680	0966	8,625
0875	1,495	0921	2,760	0967	12,650
0876	2,760	0922	6,900	0968	5,520
0877	4,370	0923	8,625	0969	1,380
0878	3,220	0924	2,300	0971	1,380
0879	1,093	0925	11,500	0972	2,990
0880	3,220	0926	3,450	0973	3,450
0881	1,610	0927	2,185	0974	27,600
0882	3,450	0928	1,725	0975	1,840
0883	4,600	0929	1,380	0976	19,550
0884	2,530	0932	1,495	0977	4,830
0885	4,025	0934	1,725	0978	16,100
0886	3,680	0935	920	0979	18,400
0887	3,450	0937	40,250	0981	2,530
0888	5,750	0938	6,325	0982	1,610
0889	1,840	0939	4,600	0984	5,175
0890	12,650	0941	25,300	0985	4,370
0891	2,990	0942	13,800	0986	9,200
0892	8,050	0943	9,200	0987	3,450
0893	3,680	0944	4,025	0988	25,300
0894	5,750	0945	10,925	0989	1,840
0895	5,750	0946	13,800	0993	10,350
0896	2,300	0947	9,200	0994	7,475
0897	7,475	0949	1,495	0995	4,830
0898	184,000	0950	6,325	0996	1,955
0899	1,840	0951	6,325	0997	4,600
0900	3,450	0952	6,325	0998	2,300
0901	9,200	0953	8,050	0999	11,500
0902	1,725	0954	4,600	1000	3,220
0903	13,800	0955	10,350	1002	2,070
0904	3,450	0956	1,150	1003	3,220
0905	1,840	0957	6,325	1005	1,265
0906	8,050	0958	6,325	1008	1,035
0907	5,175	0959	1,495	1009	13,800
0910	4,370	0960	2,530	1010	5,520
0911	1,840	0961	5,750	1011	4,370
0915	9,200	0962	1,725	1014	1,725
0917	2,990	0963	5,750	1015	1,840

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
1016	4,600	1073	1,265	1121	2,760
1017	2,300	1078	1,840	1123	3,220
1018	6,325	1079	1,495	1124	2,070
1020	5,520	1080	3,680	1125	4,600
1021	10,350	1081	863	1127	2,530
1022	5,175	1083	1,380	1128	4,370
1023	4,025	1085	1,495	1129	2,300
1025	3,450	1086	3,450	1130	4,370
1026	5,520	1087	1,840	1131	2,990
1028	4,830	1088	1,093	1132	2,530
1029	2,300	1089	1,380	1133	2,760
1030	27,600	1090	2,070	1134	5,520
1031	2,300	1091	4,370	1135	2,645
1032	1,495	1092	920	1137	1,093
1033	2,760	1093	2,760	1138	2,990
1034	6,325	1094	3,450	1139	5,750
1037	18,400	1095	4,600	1141	2,300
1038	2,760	1096	6,900	1142	13,800
1039	2,530	1097	6,900	1143	5,175
1040	3,220	1098	8,050	1144	1,955
1041	6,325	1099	3,680	1145	2,760
1042	3,680	1100	299,000	1146	1,725
1043	4,370	1101	17,250	1147	2,760
1044	4,025	1102	2,760	1148	5,175
1045	2,185	1103	4,370	1149	4,600
1047	1,495	1104	2,185	1150	2,185
1048	2,990	1105	2,185	1151	1,150
1049	4,370	1106	2,300	1152	4,025
1050	1,955	1107	6,900	1153	2,530
1051	3,220	1108	4,025	1154	5,750
1052	2,760	1109	6,900	1155	6,670
1053	1,265	1110	2,990	1156	3,680
1054	2,990	1111	11,500	1157	4,025
1058	1,840	1112	5,520	1158	3,450
1060	2,300	1113	97,750	1159	2,070
1061	2,185	1114	9,775	1160	2,185
1062	3,450	1115	7,475	1161	13,800
1064	1,840	1116	21,850	1162	1,380
1066	1,093	1117	2,530	1163	2,530
1071	1,035	1120	4,025	1164	2,300

Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)	Lot No.	Sold Price(HK\$)
1165	6,900	1217	3,450	1279	978
1166	1,610	1218	1,093	1280	978
1167	4,830	1219	1,840	1281	1,265
1168	2,070	1220	2,300	1282	55,200
1169	2,760	1221	5,520	1283	1,380
1170	4,370	1222	3,450	1285	5,750
1171	4,025	1223	1,093	1286	69,000
1173	3,680	1227	3,680	1288	1,840
1174	1,093	1228	4,025	1292	2,300
1175	1,610	1229	10,925	1293	2,300
1177	8,050	1230	29,900	1303	12,075
1179	1,495	1231	59,800	1304	2,185
1180	1,093	1232	9,200	1305	7,475
1181	4,600	1234	2,530	1315	6,900
1183	2,990	1236	2,530	1316	6,900
1185	1,840	1237	2,300	1318	1,840
1186	2,185	1238	8,050	1319	5,175
1187	4,025	1239	11,500	1320	5,750
1190	3,680	1240	8,050	1322	23,000
1191	1,380	1241	1,840	1323	2,760
1193	5,520	1242	3,220	1325	6,325
1194	3,220	1243	29,900	1326	2,990
1195	4,370	1247	5,175	1327	3,220
1196	4,600	1248	5,750	1328	2,760
1198	2,760	1250	4,370	1330	2,300
1199	2,300	1251	11,500	1331	9,775
1200	2,990	1252	3,220	1332	1,840
1201	1,265	1257	1,725	1333	1,380
1202	6,325	1258	5,750	1334	2,990
1203	1,840	1259	8,050	1335	5,520
1204	5,175	1262	9,775	1336	2,760
1205	29,900	1264	8,050	1338	4,025
1206	3,450	1265	8,625	1339	34,500
1207	2,185	1266	3,220	1340	80,500
1208	4,600	1268	1,093	1341	6,900
1209	10,350	1269	1,380	1348	3,450
1210	6,325	1272	4,025	1349	2,530
1211	29,900	1273	4,025	1351	2,300
1214	1,150	1277	1,093	1352	3,450
1216	46,000	1278	1,150	1353	9,200

Lot No.	Sold Price(HK\$)
1356	14,950
1363	2,760
1364	1,265
1368	27,600
1370	14,950
1373	6,325
1374	27,600
1375	13,800
1377	20,700
1378	1,150

Lot No.	Sold Price(HK\$)
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Lot No.	Sold Price(HK\$)
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